



Sabah Development Bank Berhad 197701003571 (34638-W)

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PRESS RELEASE

1 September 2023

Organisation Change

The Board of Sabah Development Bank Berhad has announced a new management lineup effective 1 September 2023.

Datuk Vincent Pung has completed his assignment as CEO of the Bank, and Ms Patricia Ubing, previously Senior Independent Non-Executive Director, has taken over as CEO. Patricia is a very experienced banker with strong strategic planning and corporate governance background.

Mr. Chen Yin Heng, a well-reputed recovery specialist, is heading an independent division reporting to the Board directly to address the Bank's non-performing loans.

Ms. Valerie Sham has been promoted to lead the Treasury Division.

Mr. Patrick Ambrose, another seasoned banker, takes charge of a new Risk Division focusing on Credit Risk and ESG.

Mr. Mohd Farouk Faisal Kit heads the Audit Division to drive and ensure robust internal control and compliance throughout the Bank.

The scope of Corporate Services Division under Ms. Tan Syn Yee has been expanded to cover performance appraisals in support of the Board.

The Bank will see the addition of a professional banker who will assume the position of Head of Banking Division, taking over from Ms. Nancy Fung who has stepped down effective 1 September 2023.

The Board would like to take the opportunity to thank Datuk Vincent Pung and Ms. Nancy Fung for their services and contributions to the Bank.

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SABAH MAJU JAYA